



COVID-19 Recovery Statement

In this ever uncertain global economic climate, and as demonstrated through the pandemic, it is increasingly important to stabilise the domestic supply chain, especially for critical products. The manufacturing of sterilisers within the domestic market has the potential to provide this stability, as well as boosting economic growth, creating jobs, and enhancing the country's industrial capabilities.

Outlined below are the potential benefits of investing in BMM Weston in facilitating the British COVID-19 economic recovery.

1. Boosting Domestic Production

Investing in the future production of BMM Weston would promote the expansion of manufacturing jobs within the British economy, at a time when Britain is largely losing manufacturing jobs to international competitors. Furthermore, this expansion reaches into other sectors, such as administration and logistics to support these endeavours. Equally, as a small-town manufacturer, BMM Weston has an outsized role in supporting local and national businesses through its patronage. As a producer of both medical and laboratory sterilisers, BMM Weston will also have an outsized role in resisting future health crises, and guaranteeing access to a critical product at a time of global economic uncertainty.

2. Job Creation and Skill Development

BMM Weston has a commitment to the growth of its workforce. Through the provision of training programmes and mentoring, BMM Weston can provide high-skill technical work to the local community, supporting households and driving sustainable long-term economic growth. As a result, BMM Weston is a key contributor to the innovative levelling up of the local service-based economy.

3. R&D and Innovation

As a pioneer of medical device manufacturing, BMM Weston is at the forefront of innovation, on a national and global level. With a leading international reputation, we closely collaborate with other industry leaders. As a result, we present a strong opportunity to attract foreign direct investment to compound our cycles of innovation, production and efficiency.

4. Export Opportunities

BMM Weston's high international standing pushes us to export our sterilizers all over the world, becoming an important player in the industry in many international markets, such as Australia, Singapore and Hong Kong, where we have developed close working ties with regional distributors. Utilising British standards for excellence and quality in manufacturing, making an impact in slowing the UK's increasing balance of payments deficit. Our growing international orders have opened up new revenue streams, helping us to diversify market risks and stabilise prices. Moreover, it represents the increased demand of medical and laboratory equipment in the post-COVID era.

5. Government Support and Incentives

BMM Weston would welcome a greater commitment from the relevant government departments to ensure the continued competitiveness of the sterilizer industry. We may be part of an increasingly lucrative market, but the industry has been hit with complications regarding Brexit, lockdowns and trade barriers. As demonstrated with other product markets, there is no guarantee that state-backed international competitors will not step up to fill the excess demand. We would strongly advise HM's government to ensure a level playing field for UK manufacturers, and to demonstrate a commitment to economic recovery and public health.

6. Sustainability and Green Manufacturing

BMM Weston has a firm desire to meet national net-zero targets, and annually reduce carbon emissions and other negative externalities. By refining our processes to improve energy efficiency and waste reduction, we strive to position ourselves as the environmental choice within the industry, especially with international competitors. We are always improving, and we would welcome further collaboration with other bodies to help us achieve this objective.

7. Public-Private Partnerships

BMM Weston would welcome the opportunity for closer collaboration with the public sector and academic institutions. Only by aligning incentives, standards and expectations can every party involved achieve their objectives. By aligning public health goals and industrial growth, future public-private collaboration would be a logical next step. As risk is the shared factor to achieving both innovation and profit, we believe pooling investment and sharing risk is an important catalyst to realising full potential and earnings.

8. Infrastructure Development

The UK in recent years has largely under-invested in its infrastructure since the introduction of austerity, compared to other significant economic powers, who we competing against directly. Further investment in road, rail and port infrastructure in the long-term would help to reduce cost of transport and production, so we can retain a competitive price internationally, as well as providing similar benefits for all aspects of domestic economic life. For a country within the grip of a cost-of-living crises, further investment would help to alleviate some of the burden, and create work to support broader economic development. BMM Weston would strongly recommend all relevant government departments consider this a priority in future policymaking.

9. Healthcare System Integration

As we have seen through the COVID-19 pandemic, particularly with the lack of Personal Protective Equipment, a steady supply of critical medical equipment is necessary to ensure preparedness of future public health emergencies. As a result, it would be beneficial to integrate sterilizer manufacturing with the UK's healthcare system to ensure a steady supply of critical equipment. If public health needs can be met through an enhanced capacity of the public services with a greater capacity for sterilisation, this could positively impact NHS waiting times, saving lives in the process. Equally, by providing a stable and ongoing demand for manufactured products, it allows us to streamline our own process and coordination with our suppliers, increasing efficiency by reducing costs.

10. Community Engagement and Support

As a small-town employer, BMM Weston has a strong commitment to the local community. By employing locally, we hope as much money as possible is retained and circulated locally to promote a shared prosperity.

Conclusion

By strategically focusing on these areas, the UK can leverage sterilizer manufacturing to drive economic growth, support COVID-19 recovery efforts, and build a more resilient and innovative industrial base. These efforts not only address immediate public health needs but also lay the groundwork for sustained economic development and improved global competitiveness.

Signed



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